



# **TEXAS BOARD OF PROFESSIONAL GEOSCIENTISTS**

## **Financial Review and Strategic Planning Committee**

February 1, 2019 8:00 a.m.  
William P. Hobby Bldg., Tower III, Room 102  
333 Guadalupe Street  
Austin, TX 78701

### **Minutes**

- A. The Financial Review and Strategic Planning Committee called to order at 8:06 a.m., roll was called and a quorum was certified. Members present were Committee Chairman, W. David Prescott, II, PG, Becky Johnson, PG, and Steven Fleming, PG. Brandon Stowers was not present.
- B. Minutes from the August 17, 2018 Financial Review and Strategic Planning Committee Meeting were approved unanimously as written.
- C. Public comment. There were no comments from the public.
- D. Staff Financial Report: Chief Financial Officer, Lisa Stockton, reviewed the expenditures and revenues for FY 2019.
- E. Regarding Sunset recommendation impacting TBPG revenue sources, if the Sunset recommendation is carried out, with the loss of TBPG's firm fees, the loss of revenue \$102,300 discussed with the Board as the amount of loss revenue.
- F. The Legislative Appropriations Request (LAR) for FY 2020-2021 was discussed per committee, in regards to the 4% and acquiring the 7<sup>th</sup> position. This was the only exception item that was asked for by TBPG. The amount of money that would be gained is \$47,957.00 for the biennium.
- G. The committee discussed the possible financial impact regarding upgrades for IT purchases in FY 2019. Chairman Prescott asked the Chief Financial Officer, Lisa Stockton, to work on the IT and Micropact issues and to keep him up-to-date, with the progress, and discuss in the next Financial Committee.
- H. The Finance Meeting will meet at the next Board meeting due to the expenses facing the Board. The next Finance meeting will be April 25, 2019.
- I. The meeting was adjourned at 8:37 a.m.